MANAGEMENT SCIENCE AND ENGINEERING

Courses offered by the Department of Management Science and Engineering are listed under the subject code MS&E on the [ExploreCourses web site](https://explorecourses.stanford.edu/search?view=catalog&AcademicYear=&page=0&q=MS%26E&filter-departmentcode-MS%26E=on&filter-coursestatus-Active=on&filter-term-Autumn=on). Stanford Bulletin’s ExploreCourses web site.

The Department of Management Science and Engineering leads at the interface of engineering, business, and public policy. The department’s mission is, through education and research, to advance the design, management, operation, and interaction of technological, economic, and social systems. The department’s engineering research strength is integrated with its educational program at the undergraduate, master’s, and doctoral levels: graduates of the program are trained as engineers and future leaders in technology, policy, and industry. Research and teaching activities are complemented by an outreach program that encourages the transfer of ideas to the environment of Silicon Valley and beyond.

Management Science and Engineering (MS&E) provides programs of education and research by integrating three basic strengths:

1. depth in conceptual and analytical foundations
2. comprehensive coverage of functional areas of application
3. interaction with other Stanford departments, Silicon Valley industry, and organizations throughout the world.

The analytical and conceptual foundations include decision and risk analysis, dynamic systems, economics, optimization, organizational science, and stochastic systems. The functional areas of application include entrepreneurship, finance, information, marketing, organizational behavior, policy, production, and strategy. Close associations with other engineering departments and with industry enrich the programs by providing opportunities to apply MS&E methods to important problems and by motivating new theoretical developments from practical experience. MS&E’s programs also provide a basis for contributing to other areas such as biotechnology, defense policy, environmental policy, information systems, and telecommunications.

Mission of the Undergraduate Program in Management Science and Engineering

The mission of the undergraduate program in Management Science and Engineering is to provide students with the fundamentals of engineering systems analysis so that they are able to plan, design, and implement complex economic and technical management systems. The program builds on the foundational courses for engineering including calculus, engineering fundamentals, and physics or chemistry as well as management science. Students complete core courses in accounting, computer science, economics, ethics, organizational theory, mathematical modeling, optimization, probability, and statistics. To personalize their exploration, students select additional courses from different areas of the department, with greater emphasis in one of them. The major prepares students for a variety of career paths, including investment banking, management consulting, facilities and process management, or for graduate school in industrial engineering, operations research, business, economics, law, medicine, or public policy.

Learning Outcomes (Undergraduate)
The department expects undergraduate majors in the program to be able to demonstrate the following learning outcomes. These learning outcomes are used in evaluating students and the department’s undergraduate program. Students are expected to be able:

1. to apply the knowledge of mathematics, science, and engineering;
2. to design and conduct experiments;
3. to design a system or components to meet desired needs;
4. to identify, formulate, and solve engineering problems;
5. to use techniques, skills, and modern engineering tools necessary for engineering practice;
6. to function on multidisciplinary teams;
7. to communicate effectively;
8. to recognize the need for and demonstrate an ability to engage in lifelong learning;
9. to obtain the background necessary for admission to top professional graduate engineering or business programs;
10. to understand professional and ethical responsibility;
11. to obtain the broad education necessary to understand the impact of engineering solutions in a global and societal context; and
12. to obtain a knowledge of contemporary issues pertinent to the field of management science and engineering.

Graduate Programs in Management Science and Engineering

MS&E offers programs leading to the degrees of Master of Science and Doctor of Philosophy. The department also offers a coterminal B.S./M.S. degree, a dual master’s degree in cooperation with each of the other departments in the School of Engineering, and joint master’s degrees with the School of Law and the Public Policy Program.

For University coterminal degree program rules and University application forms, see the Registrar’s coterminal degrees web site ([http://studentaffairs.stanford.edu/registrar/publications/#Coterm](http://studentaffairs.stanford.edu/registrar/publications/#Coterm)).

Applicants for admission as graduate students in MS&E must submit the results of the verbal, quantitative, and analytical parts of the Graduate Record Examination. The deadline for application to the doctoral program is December 4, 2018, and the deadline for application to the master’s program is January 15, 2019.

Except in unusual circumstances, admission is limited to the Autumn Quarter because courses are arranged sequentially with basic courses and prerequisites offered early in the academic year.

Assistantships and Fellowships

A limited number of fellowships and assistantships are awarded each year. Applicants admitted to the doctoral program, who have indicated on their application that they would like to be considered for financial aid, are automatically considered for these assistantships and fellowships. New and returning master’s students may apply for course assistantships each quarter, but priority is given to MS&E doctoral students.

Information about loan programs and need-based aid for U.S. citizens and permanent residents can be obtained from the Financial Aid Office.

Learning Outcomes (Graduate)
The M.S. prepares engineers for a lifelong career addressing the critical technical and managerial needs of private and public organizations. The program emphasizes developing analytic abilities, making better decisions, developing and executing strategies while also leading people who innovate. Unlike an MBA, our master’s program addresses the technical as well as the behavioral challenges of running organizations and complex systems. We emphasize quantitative analytic skills and an entrepreneurial spirit.
The Ph.D. is conferred upon candidates who have demonstrated substantial scholarship and the ability to conduct independent research. Through course work and guided research, the program prepares students to make original contributions in Management Science and Engineering and related fields.

**Careers in MS&E**

MS&E students are candidates for careers in consulting, product and project management, financial analysis, and work in policy arenas. A significant number join or found start-ups. Many have become leaders in technology-based businesses which have an increasing need for analytically oriented people who understand both business and technology. Other graduates make careers tackling the problems faced by local, national, and international governments by developing new healthcare systems, new energy systems and a more sustainable environment. The major problems of the day demand an ability to integrate the technical, social and economic ways of thinking. This is precisely what the department educates its students to do.

**Bachelor of Science in Management Science and Engineering**

The program leading to the B.S. degree in Management Science and Engineering (MS&E) is outlined in the School of Engineering section of this bulletin; more information is contained in the School of Engineering’s *Handbook for Undergraduate Engineering Programs*. Students are encouraged to plan their academic programs as early as possible, ideally in the freshman or sophomore year. Students should not wait until they are declaring a major to consult with the department’s student services staff. This is particularly important for students who would like to study overseas or pursue another major or minor.

The undergraduate curriculum in Management Science and Engineering provides students training in the fundamentals of engineering systems analysis to prepare them to plan, design, and implement complex economic and technological management systems where a scientific or engineering background is necessary or desirable. The major prepares students for a variety of career paths, including investment banking, management consulting, facilities and process management, or for graduate school in industrial engineering, operations research, business, economics, law, medicine, or public policy.

The educational objectives of the undergraduate degree program are:

- **Principles and Skills**—provide students with a basic understanding of management science and engineering principles, including analytical problem solving and communications skills.
- **Preparation for Practice**—prepare students for practice in a field that sees rapid changes in tools, problems, and opportunities.
- **Preparation for Continued Growth**—prepare students for graduate study and self development over an entire career.
- **Preparation for Service**—develop in students the awareness, background, and skills necessary to become responsible citizens, employees, and leaders.

See also the department’s undergraduate Learning Outcomes (p. 23) for additional learning objectives.

The program builds on the foundational courses for engineering, including calculus, mathematical modeling, probability, statistics, engineering fundamentals, and physics or chemistry.

Students interested in a minor should see the Minor tab in this section.

MS&E also participates with the departments of Computer Science, Mathematics, and Statistics in a program leading to a B.S. in Mathematical and Computational Science. See the “Mathematical and Computational Science (http://exploreddegrees.stanford.edu/schoolofhumanitiesandsciences/mathematicalandcomputationalscience/#bachelorstext)” section of this bulletin.

**Core**

The department core, taken for all areas, includes courses in accounting, computer science, deterministic optimization, economics, organization theory, and a capstone senior project. Through the core, students in the program are exposed to the breadth of faculty interests, and are in a good position to choose an area during the junior year.

**Areas**

The major is designed to allow a student to explore all three areas of the department in greater depth.

1. **Finance and Decision**: focuses on the design and analysis of financial and strategic plans.
2. **Operations and Analytics**: focuses on algorithms, theory, and the design and analysis of manufacturing, production, and service systems.
3. **Organizations, Technology, and Policy**: focuses on understanding, design, and analysis of organizations and public policy, particularly technology-based issues.

**Management Science and Engineering (MS&E)**

Completion of the undergraduate program in Management Science and Engineering leads to the conferral of the Bachelor of Science in Management Science and Engineering.

**Requirements**

<table>
<thead>
<tr>
<th>Mathematics and Science</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>All required; see SoE Basic Requirements 1 and 2 ¹</td>
<td>23</td>
</tr>
<tr>
<td>CME 100 or MATH 51</td>
<td>Vector Calculus for Engineers Linear Algebra, Multivariable Calculus, and Modern Applications</td>
</tr>
<tr>
<td>CME 103</td>
<td>Introduction to Matrix Methods</td>
</tr>
<tr>
<td>MS&amp;E 120</td>
<td>Probabilistic Analysis</td>
</tr>
<tr>
<td>MS&amp;E 121</td>
<td>Introduction to Stochastic Modeling</td>
</tr>
<tr>
<td>MS&amp;E 125</td>
<td>Introduction to Applied Statistics</td>
</tr>
</tbody>
</table>

Select two of the following options: 8-10

<table>
<thead>
<tr>
<th>CHEM 31B or CHEM 31X</th>
<th>Chemical Principles II or Chemical Principles Accelerated</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHEM 33</td>
<td>Structure and Reactivity of Organic Molecules</td>
</tr>
<tr>
<td>PHYSICS 41 or PHYSICS 21</td>
<td>Mechanics or Mechanics, Fluids, and Heat</td>
</tr>
<tr>
<td>PHYSICS 43 or PHYSICS 23</td>
<td>Electricity and Magnetism or Electricity, Magnetism, and Optics</td>
</tr>
<tr>
<td>BIO 81</td>
<td>Introduction to Ecology</td>
</tr>
<tr>
<td>BIO 82</td>
<td>Genetics</td>
</tr>
<tr>
<td>BIO 83</td>
<td>Biochemistry &amp; Molecular Biology</td>
</tr>
<tr>
<td>BIO 84</td>
<td>Physiology</td>
</tr>
<tr>
<td>BIO 85</td>
<td>Evolution</td>
</tr>
<tr>
<td>BIO 86</td>
<td>Cell Biology</td>
</tr>
</tbody>
</table>

Math, Science, or Statistics Elective from SoE approved lists. ¹ | 3 |

Up to ten units of AP/IB Calculus, MATH 19, 20, 21, 41, or 42. | 10 |

**Technology in Society**

Select one of the following; see SoE Basic Requirement 4 3-5

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## Depth Areas

### Finance and Decision Area

Students choosing F&D as their primary area must take at least two of ECON 51, MS&E 145 (or 245A), and MS&E 152 (or 252), as part of their 15 units.

- **Introductory (no prerequisites)**
  - MS&E 147: Finance and Society for non-MBAs
  - MS&E 152: Introduction to Decision Analysis
  - Intermediate (has prerequisites and/or appropriate for juniors and seniors)
    - MS&E 145: Introduction to Investment Science
    - MS&E 146: Corporate Financial Management
    - MS&E 252: Decision Analysis I: Foundations of Decision Analysis
  - Advanced (intended primarily for graduate students, but may be taken by advanced undergraduates)
    - MS&E 245A: Investment Science
    - MS&E 245B: Advanced Investment Science
    - MS&E 246: Financial Risk Analytics
    - MS&E 250A: Engineering Risk Analysis
    - MS&E 250B: Project Course in Engineering Risk Analysis

### Engineering Fundamentals

Select one of the following:

- ENGR 10: Introduction to Engineering Analysis
- ENGR 14: Intro to Solid Mechanics
- ENGR 15: Dynamics
- ENGR 20: Introduction to Chemical Engineering
- ENGR 21: Engineering of Systems
- ENGR 25B: Biotechnology
- ENGR 25E: Energy: Chemical Transformations for Production, Storage, and Use
- ENGR 40A: Introductory Electronics
- ENGR 40M: An Intro to Making: What is EE
- ENGR 50: Introduction to Materials Science, Nanotechnology Emphasis
- ENGR 50E: Introduction to Materials Science, Energy Emphasis
- ENGR 50M: Introduction to Materials Science, Biomaterials Emphasis
- ENGR 80: Introduction to Bioengineering (Engineering Living Matter)
- ENGR 90: Environmental Science and Technology

### Operations and Analytics Area

- **Core Courses (all six required)**
  - CS 106B: Programming Abstractions
  - or CS 106X: Programming Abstractions (Accelerated)
  - ECON 50: Economic Analysis I
  - MS&E 108: Senior Project (WIM)
  - MS&E 111: Introduction to Optimization
  - or MS&E 111X: Introduction to Optimization (Accelerated)
  - MS&E 140: Accounting for Managers and Entrepreneurs
  - or MS&E 140X: Financial Accounting Concepts and Analysis
  - MS&E 180: Organizations: Theory and Management

**Area Courses (see below)**

Choose four or five courses (minimum 15 units) from a primary area and two courses (minimum 6 units) from each of the other two areas.

### Management Science and Engineering

#### Management Science and Engineering

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  - or CS 106X: Programming Abstractions (Accelerated)
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  - MS&E 111: Introduction to Optimization
  - or MS&E 111X: Introduction to Optimization (Accelerated)
  - MS&E 140: Accounting for Managers and Entrepreneurs
  - or MS&E 140X: Financial Accounting Concepts and Analysis
  - MS&E 180: Organizations: Theory and Management

**Area Courses (see below)**

Choose four or five courses (minimum 15 units) from a primary area and two courses (minimum 6 units) from each of the other two areas.

### Depth Areas

#### Finance and Decision Area

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  - MS&E 152: Introduction to Decision Analysis
  - Intermediate (has prerequisites and/or appropriate for juniors and seniors)
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    - MS&E 146: Corporate Financial Management
    - MS&E 252: Decision Analysis I: Foundations of Decision Analysis
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    - MS&E 246: Financial Risk Analytics
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- ENGR 50E: Introduction to Materials Science, Energy Emphasis
- ENGR 50M: Introduction to Materials Science, Biomaterials Emphasis
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  - or MS&E 140X: Financial Accounting Concepts and Analysis
  - MS&E 180: Organizations: Theory and Management

**Area Courses (see below)**

Choose four or five courses (minimum 15 units) from a primary area and two courses (minimum 6 units) from each of the other two areas.
Management Science and Engineering (MS&E) Minor

The following courses are required to fulfill the minor requirements:

### Background requirements (two courses; letter-graded or CR/NC)

- **CME 100** or **MATH 51**
  - Vector Calculus for Engineers
  - Linear Algebra, Multivariable Calculus, and Modern Applications

- **CS 106A**
  - Programming Methodology

### Minor requirements (seven courses; all letter-graded)

- **MS&E 111** or **MS&E 111X**
  - Introduction to Optimization

- **MS&E 120**
  - Probabilistic Analysis

- **MS&E 121**
  - Introduction to Stochastic Modeling

- **MS&E 125**
  - Introduction to Applied Statistics

- **MS&E 180**
  - Organizations: Theory and Management

- Electives (select any two 100- or 200-level MS&E courses)

### Recommended courses

- **ECON 50**
  - Economic Analysis I

- **MS&E 140** or **MS&E 140X**
  - Accounting for Managers and Entrepreneurs (may be used as one of the required electives above)
  - Financial Accounting Concepts and Analysis

1. Math and Science must total a minimum of 44 units. Electives must come from the School of Engineering approved list or PSYCH 50
3. Students may petition to place out of CS 106A Programming Methodology.
4. A course may only be counted towards one requirement; it may not be double-counted. For example, MS&E 193 may not count towards both TiS and towards the OTP depth area, and MS&E 111/ENGR 62 may not count towards both an engineering fundamental and towards the MS&E core depth.
5. All courses taken for the minor must be taken for a letter grade if that option is offered by the instructor. Minimum combined GPA for all courses in Engineering Topics (Engineering Fundamentals and Depth courses) is 2.0.

For additional information and sample programs see the Handbook for Undergraduate Engineering Programs (UGHB) (http://ughb.stanford.edu).

Coterminal Program in Management Science and Engineering

This program allows Stanford undergraduates an opportunity to work simultaneously toward a B.S. in Management Science and Engineering or another quantitative major, and an M.S. in Management Science and Engineering.

### University Coterminal Requirements

Coterminal master’s degree candidates are expected to complete all master’s degree requirements as described in this bulletin. University requirements for the coterminal master’s degree are described in the "Coterminal Master’s Program (http://exploredegrees.stanford.edu/cotermdegrees)" section. University requirements for the master’s degree are described in the "Graduate Degrees (http://exploredegrees.stanford.edu/graduatedegrees/#masterstext)" section of this bulletin.

After accepting admission to this coterminal master’s degree program, students may request transfer of courses from the undergraduate to the graduate career to satisfy requirements for the master’s degree. Transfer of courses to the graduate career requires review and approval of both the undergraduate and graduate programs on a case by case basis.

In this master's program, courses taken during or after the first quarter of the sophomore year are eligible for consideration for transfer to the graduate career; the timing of the first graduate quarter is not a factor. No courses taken prior to the first quarter of the sophomore year may be used to meet master’s degree requirements.

Course transfers are not possible after the bachelor’s degree has been conferred.

The University requires that the graduate adviser be assigned in the student’s first graduate quarter even though the undergraduate career may still be open. The University also requires that the Master’s Degree Program Proposal be completed by the student and approved by the department by the end of the student’s first graduate quarter.

Master of Science in Management Science and Engineering

The M.S. degree programs require a minimum of 45 units beyond the equivalent of a B.S. degree at Stanford. All programs represent substantial progress in the major field beyond the bachelor’s degree.

University requirements for the master’s degree are described in the "Graduate Degrees (http://exploredegrees.stanford.edu/graduatedegrees/#masterstext)" section of this bulletin.

The master’s in Management Science and Engineering prepares engineers for a lifelong career addressing the technical and managerial needs of private and public organizations. The program emphasizes developing analytic abilities, making better decisions, and developing and executing strategies while also leading people who innovate. Unlike an M.B.A., the department's master's program addresses the technical as well as the behavioral challenges of running organizations and complex systems, emphasizing quantitative analytic skills and an entrepreneurial spirit.

MS&E students know math, engineering, as well as behavioral science. They can conduct experiments to design better systems, organizations and work processes. They understand how to analyze data to solve real world problems. They can develop mathematical and computational models to inform action. They know how to surface and examine unarticulated assumptions and root causes. These students can communicate effectively in the team environments found in so many contemporary organizations.
MS&E master's students have breadth as well as depth. All are required to develop competence in optimization and analytics, organizations and decisions, and probability. In addition every student pursues a specialty in one of seven areas:

1. Financial Analytics: Students who concentrate in Financial Analytics are prepared for careers requiring analytical rigor and the ability to innovate around market challenges. Example career paths include financial services, risk management, investment management, financial technology and data processing, financial regulation and policy, exchanges and clearing houses, and auditing and compliance. The concentration combines the in-depth study of quantitative techniques with practical, hands-on business problem solving. Students learn to use mathematical models and quantitative tools to solve complex problems in finance practice. The concentration exploits the intellectual ties between finance, operations research, computer science, and engineering. It offers a high level of flexibility and a range of elective courses that allow students to tailor the program to their specific career goals. Required courses immerse students in quantitative methods and deepen their understanding of finance fundamentals. Projects courses feature practical, data-driven team projects and case studies, fostering group learning and interaction with peers.

2. Operations and Analytics: The Operations and Analytics track prepares students in the fundamentals and applications that are critical to careers in fields ranging from operations management in the service, healthcare, production, manufacturing, computer, telecommunications, and banking industries, to modern Silicon Valley information technology and data analytics. The program emphasizes a balance between the technical rigor of methodologies with lasting value and insightful modern applications and design challenges in a variety of established and emerging industries and operations environments. It offers a portfolio of courses in probabilistic modeling, optimization, simulation, algorithms, data science, networks, markets, and corresponding applications.

3. Technology and Engineering Management: Students who concentrate in Technology and Engineering Management are prepared for careers including product and project management, management consulting, and entrepreneurship. They acquire skills to manage technical organizations, foster innovation, and deal with rapidly evolving technologies and dynamic markets. Specialized coursework is flexible, allowing students to explore and gain depth and understanding of technical organizations to develop a culture of successful innovation and entrepreneurship, along with methods for decision making under uncertainty, financial analysis, and strategic planning.

4. Computational Social Science: The Computational Social Science track teaches students how to apply rigorous statistical and computational methods to address problems in economics, sociology, political science, and beyond. The program prepares students for a diverse set of career paths in data science, information technology, and policy analysis. The core coursework covers fundamental statistical concepts, large-scale computation, and network analysis. Through electives, students can explore topics such as experimental design, algorithmic economics, and machine learning.

5. Decision and Risk Analysis: Students who specialize in Decision and Risk Analysis are prepared for careers including management consulting, policy analysis, and risk management, applying engineering systems analysis to tackle complex economic and technical management problems in the private and public sectors. They acquire the skills to identify and develop opportunities in uncertain situations while recognizing and hedging the downside risks. Specialized course work includes the mathematical foundations for modeling in dynamic uncertain environments to value and manage uncertain opportunities and risks, applications to public policy, and an opportunity to work on a client project under faculty guidance.

6. Energy and Environment: The Energy and Environment track is designed for students interested in energy and environmental issues from the perspectives of public policy, non-governmental organizations, or corporations. This track includes core courses in economic analysis, energy resources, and energy/environmental policy analysis; and an individually designed concentration, typically emphasizing policy, strategy, or technology. Seminars provide insights into current corporate strategy, public policy, and research community developments. Energy/environmental project courses give practice in applying methodologies and concepts.

7. Health Systems Modeling: The Health Systems Modeling track is designed for students interested in healthcare operations and policy. The courses in this track emphasize the application of mathematical and economic analysis to problems in public health policy and the design and operation of healthcare services.

The master's degree is designed to be a terminal degree program with a professional focus. The M.S. degree can be earned in one academic year (three academic quarters) of full-time work, although most students choose to complete the program in five academic quarters, or eighteen months, and work as an intern in the Summer Quarter.

Background Requirements
Students are expected to have completed both MATH 51 Linear Algebra, Multivariable Calculus, and Modern Applications, or an equivalent multivariable differential calculus course, and CS 106A Programming Methodology, or an equivalent general programming course, before beginning graduate study. These courses do not count toward degree requirements.

Degree Requirements
Students must take a minimum of 45 course units as follows:

- Three core courses (9-12 units)
- A primary or specialized concentration (12-24 units)
- One project course or two integrated project courses (0-8 units)
- Elective courses (1-24 units; see restrictions below)

Core Courses (three courses required)

<table>
<thead>
<tr>
<th>Optimization and Analytics (select one)</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS&amp;E 211 Introduction to Optimization</td>
<td></td>
</tr>
<tr>
<td>or MS&amp;E 211X Introduction to Optimization (Accelerated)</td>
<td></td>
</tr>
<tr>
<td>or MS&amp;E 213 Introduction to Optimization Theory</td>
<td></td>
</tr>
<tr>
<td>MS&amp;E 226 &quot;Small&quot; Data: Prediction, Inference, Causality</td>
<td></td>
</tr>
</tbody>
</table>

Relevant 200 or 300 level MS&E course in optimization or analytics if a comparable introductory course in optimization or analytics has already been completed.

Organizations and Decisions (select one)

<table>
<thead>
<tr>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS&amp;E 252 Decision Analysis I: Foundations of Decision Analysis</td>
</tr>
<tr>
<td>MS&amp;E 270 Strategy in Technology-Based Companies</td>
</tr>
<tr>
<td>MS&amp;E 280 Organizational Behavior: Evidence in Action</td>
</tr>
</tbody>
</table>

Relevant 200 or 300 level MS&E course in organizations or decisions if a comparable introductory course in organizations or decisions has already been completed.
## Probability (select one)

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS&amp;E 220</td>
<td>Probabilistic Analysis</td>
</tr>
<tr>
<td>MS&amp;E 221</td>
<td>Stochastic Modeling</td>
</tr>
</tbody>
</table>

Relevant 200 or 300 level MS&E course in probability or stochastics if a comparable introductory course in probability or stochastics has already been completed.

## Primary Concentrations

### Financial Analytics Concentration (five courses required)

#### Financial Theory and Modeling (select one):
- MS&E 245A Investment Science
- MS&E 245B Advanced Investment Science
- MS&E 246 Financial Risk Analytics

#### Quantitative Methods (two required):
- MS&E 211 Introduction to Optimization
- or MS&E 211X Introduction to Optimization (Accelerated)
- or MS&E 213 Introduction to Optimization Theory
- MS&E 226 "Small" Data: Prediction, Inference, Causality

#### Financial Applications (select two):
- MS&E 249 Corporate Financial Management
- MS&E 346 Reinforcement Learning for Stochastic Control Problems in Finance
- MS&E 347 Credit Risk: Modeling and Management
- MS&E 348 Optimization of Uncertainty and Applications in Finance
- MS&E 445 Statistical and Machine Learning Approaches to Problems in Investment Management
- MS&E 448 Big Financial Data and Algorithmic Trading
- STATS 240 Statistical Methods in Finance

### Operations and Analytics Concentration (four courses required)

#### Required Courses
- MS&E 211X Introduction to Optimization (Accelerated) (whichever of optimization or analytics wasn't taken for core)
- or MS&E 213 Introduction to Optimization Theory
- or MS&E 226 "Small" Data: Prediction, Inference, Causality
- MS&E 221 Stochastic Modeling (or a more advanced course in probability (i.e. MS&E 223 Simulation) if a student has taken an equivalent class in stochastic modeling)
- MS&E 212 Mathematical Programming and Combinatorial Optimization
- or MS&E 235 Network Analytics

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### Technology and Engineering Management Concentration (four courses beyond core required)

The course used to satisfy the Organizations and Decisions Core satisfies one of the areas below, but the course units do not double-count.

#### Organizations and Strategy (select at least one):
- MS&E 265 Product Management Fundamentals
- MS&E 270 Strategy in Technology-Based Companies
- MS&E 274 Dynamic Entrepreneurial Strategy
- MS&E 278 Patent Law and Strategy for Innovators and Entrepreneurs
- MS&E 280 Organizational Behavior: Evidence in Action
- MS&E 282
- MS&E 284 Designing Modern Work Organizations

#### Entrepreneurship and Innovation (select at least one):
- MS&E 270 Strategy in Technology-Based Companies
- MS&E 271 Global Entrepreneurial Marketing
- MS&E 272 Entrepreneurship without Borders
- MS&E 273 Technology Venture Formation
- or CEE 246 Venture Creation for the Real Economy
- MS&E 275 Intelligent Growth in Startups
- MS&E 276 Entrepreneurial Management and Finance
- MS&E 277 Creativity and Innovation
- ENGR 245 The Lean LaunchPad: Getting Your Lean Startup Off the Ground

#### Finance and Decisions (select at least one):
- MS&E 240 Accounting for Managers and Entrepreneurs
MS&E 245A Investment Science
MS&E 245B Advanced Investment Science
MS&E 246 Financial Risk Analytics
MS&E 249 Corporate Financial Management
MS&E 250A Engineering Risk Analysis
MS&E 250B Project Course in Engineering Risk Analysis
MS&E 252 Decision Analysis I: Foundations of Decision Analysis
MS&E 352 Decision Analysis II: Professional Decision Analysis

Specialized Concentrations (must have approval of the academic adviser)
Computational Social Science (four courses required)

Statistics (select at least one)
MS&E 226 "Small" Data: Prediction, Inference, Causality (may not be duplicated in core)
STATS 203 Introduction to Regression Models and Analysis of Variance
STATS 305A Applied Statistics I

Computation (select at least one)
MS&E 231 Introduction to Computational Social Science
CS 246 Mining Massive Data Sets

Networks (select at least one)
MS&E 235 Network Analytics
MS&E 334 Topics in Social Data
CS 224W Analysis of Networks

Social Science (select at least one)
MS&E 232 Introduction to Game Theory and Market Design
MS&E 241 Economic Analysis
MS&E 270 Strategy in Technology-Based Companies
MS&E 280 Organizational Behavior: Evidence in Action
MS&E 284 Designing Modern Work Organizations
ECON 202N Microeconomics I For Non-Economics PhDs
PSYCH 212 Classic and contemporary social psychology research
PSYCH 265 Social Psychology and Social Change
SOC 220 Interpersonal Relations
SOC 224B Relational Sociology

Recommended Elective Courses

Causal Inference
COMM 382 Big Data and Causal Inference
POLISCI 355C Causal Inference for Social Science

Computation
MS&E 234 Data Privacy and Ethics
CS 147 Introduction to Human-Computer Interaction Design
CS 229 Machine Learning
CS 448B Data Visualization

Economics
MS&E 241 Economic Analysis

Natural Language Processing
CS 124 From Languages to Information
CS 224N Natural Language Processing with Deep Learning

CS 224S Spoken Language Processing
POLISCI 452 Machine Learning with Application to Text as Data
LINGUIST 278 Programming for Linguists

Networks
SOC 369 Social Network Methods

Psychology
PSYCH 216 Public Policy and Social Psychology: Implications and Applications
PSYCH 238 Wise Interventions

Sociology
SOC 214 Economic Sociology
SOC 218 Social Movements and Collective Action
SOC 262 The Social Regulation of Markets
SOC 270 Classics of Modern Social Theory
SOC 271 Organizational Analysis

Statistics
STATS 209 Statistical Methods for Group Comparisons and Causal Inference
STATS 263 Design of Experiments
STATS 315A Modern Applied Statistics: Learning
STATS 315B Modern Applied Statistics: Data Mining

Decision and Risk Analysis Concentration (four courses required)

Core Courses are restricted as follows:
MS&E 211 Introduction to Optimization
or MS&E 211X Introduction to Optimization (Accelerated)
MS&E 213 Introduction to Optimization Theory
MS&E 221 Stochastic Modeling
MS&E 252 Decision Analysis I: Foundations of Decision Analysis

Required Courses (select two):
MS&E 241 Economic Analysis
MS&E 250A Engineering Risk Analysis
MS&E 251 Introduction to Stochastic Control with Applications
or EE 263 Introduction to Linear Dynamical Systems
MS&E 355 Influence Diagrams and Probabilistics Networks

Policy Course (select one):
MS&E 243 Energy and Environmental Policy Analysis
MS&E 292 Health Policy Modeling
MS&E 293 Technology and National Security

Project Course:
MS&E 250B Project Course in Engineering Risk Analysis
MS&E 297 "Hacking for Defense": Solving National Security issues with the Lean Launchpad

Energy and Environment Concentration (six courses required)

Required Courses:
MS&E 243 Economic Analysis
MS&E 243 Energy and Environmental Policy Analysis
CEE 207A Understanding Energy

Three additional courses from energy, policy, or strategy areas below.
Policy:
MS&E 292 Health Policy Modeling
<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td>MS&amp;E 293</td>
<td>Technology and National Security</td>
</tr>
<tr>
<td>MS&amp;E 294</td>
<td></td>
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<tr>
<td>MS&amp;E 295</td>
<td></td>
</tr>
<tr>
<td>ECON 251</td>
<td>Natural Resource and Energy Economics</td>
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</tbody>
</table>

**Recommended Elective Courses:**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>MS&amp;E 270</td>
<td>Strategy in Technology-Based Companies</td>
</tr>
<tr>
<td>MS&amp;E 271</td>
<td>Global Entrepreneurial Marketing</td>
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<tr>
<td>MS&amp;E 272</td>
<td>Entrepreneurship without Borders</td>
</tr>
<tr>
<td>MS&amp;E 273</td>
<td>Technology Venture Formation</td>
</tr>
<tr>
<td>MS&amp;E 274</td>
<td>Dynamic Entrepreneurial Strategy</td>
</tr>
<tr>
<td>MS&amp;E 275</td>
<td>Intelligent Growth in Startups</td>
</tr>
<tr>
<td>MS&amp;E 276</td>
<td>Entrepreneurial Management and Finance</td>
</tr>
<tr>
<td>MS&amp;E 277</td>
<td>Creativity and Innovation</td>
</tr>
<tr>
<td>MS&amp;E 278</td>
<td>Patent Law and Strategy for Innovators and Entrepreneurs</td>
</tr>
<tr>
<td>ENERGY 102</td>
<td>Fundamentals of Renewable Power</td>
</tr>
<tr>
<td>ENERGY 104</td>
<td>Sustainable Energy for 9 Billion</td>
</tr>
<tr>
<td>ME 370A</td>
<td>Energy Systems 1: Thermodynamics</td>
</tr>
<tr>
<td>ME 370B</td>
<td>Energy Systems II: Modeling and Advanced Concepts</td>
</tr>
<tr>
<td>PHYSICS 240</td>
<td>Introduction to the Physics of Energy</td>
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<td>PHYSICS 241</td>
<td>Introduction to Nuclear Energy</td>
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**Recommended Seminars:**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
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<tbody>
<tr>
<td>MS&amp;E 441</td>
<td>Policy and Economics Research Roundtable</td>
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<tr>
<td>MS&amp;E 472</td>
<td>Entrepreneurial Thought Leaders’ Seminar</td>
</tr>
<tr>
<td>ECON 341</td>
<td>Public Economics and Environmental Economics Seminar</td>
</tr>
<tr>
<td>ENERGY 301</td>
<td>The Energy Seminar</td>
</tr>
</tbody>
</table>

**Projects**

Select one project course or two integrated project courses; may double-count as part of the core or concentration.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS&amp;E 250B</td>
<td>Project Course in Engineering Risk Analysis</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 348</td>
<td>Optimization of Uncertainty and Applications in Finance</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 448</td>
<td>Big Financial Data and Algorithmic Trading</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 463</td>
<td>Healthcare Systems Design</td>
<td>3-4</td>
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</tbody>
</table>

**Integrated Project Courses**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Units</th>
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</thead>
<tbody>
<tr>
<td>ENGR 248</td>
<td>Principled Entrepreneurial Decisions</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 201</td>
<td>Dynamic Systems</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 226</td>
<td>&quot;Small&quot; Data: Prediction, Inference, Causality</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 243</td>
<td>Energy and Environmental Policy Analysis</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 245A</td>
<td>Investment Science</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 245B</td>
<td>Advanced Investment Science</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 246</td>
<td>Financial Risk Analytics</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 252</td>
<td>Decision Analysis I: Foundations of Decision Analysis</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 256</td>
<td>Technology Assessment and Regulation of Medical Devices</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 260</td>
<td>Introduction to Operations Management</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 262</td>
<td>Supply Chain Management</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 265</td>
<td>Product Management Fundamentals</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 270</td>
<td>Strategy in Technology-Based Companies</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 271</td>
<td>Global Entrepreneurial Marketing</td>
<td>3-4</td>
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<td>Intelligent Growth in Startups</td>
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</tr>
<tr>
<td>MS&amp;E 277</td>
<td>Creativity and Innovation</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 280</td>
<td>Organizational Behavior: Evidence in Action</td>
<td>3-4</td>
</tr>
<tr>
<td>MS&amp;E 284</td>
<td>Designing Modern Work Organizations</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 311</td>
<td>Optimization</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 338</td>
<td>Reinforcement Learning</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 347</td>
<td>Credit Risk: Modeling and Management</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 349</td>
<td>Financial Statistics</td>
<td>3</td>
</tr>
<tr>
<td>MS&amp;E 355</td>
<td>Influence Diagrams and Probabilistics Networks</td>
<td>3</td>
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</table>

**Additional Requirements**

1. At least 45 units must be in courses numbered 100 and above.
2. The degree program must be completed with a grade point average (GPA) of 3.0 or higher.
3. At least 27 units must be in courses numbered 200 and above in MS&E, taken for a letter grade and a minimum of two units each.
4. At least 36 letter-graded units must be in MS&E or closely related fields. Closely related fields include any department in the School of Engineering, mathematics, statistics, economics, sociology, psychology, or business.
5. A maximum of 4 units of directed or individual study units may count toward the letter-grade requirement.
6. All courses used to satisfy core, concentration, or project requirements must be taken for a letter grade.
7. A maximum of three units of 1-unit courses such as seminars, colloquia, workshops, in any department, including MS&E 208A,
are designed for students who wish to prepare themselves for careers in M.S. degree in MS&E, or to a J.D. and Ph.D. in MS&E. These programs department.

Every student in the dual degree program has one adviser in each department. Advising second department.

For the dual degree, admission to two departments is required, but is course requirements for each department. A total of 90 units is required to complete the dual master's degree.

The dual degree program enables a small group of graduate students to obtain two master's degrees simultaneously. Students complete the course requirements for each department. A total of 90 units is required to complete the dual master's degree.

Admission

For the dual degree, admission to two departments is required, but is coordinated by designated members of both admissions committees who make recommendations to the committees of their respective departments. Students may apply to only one department initially. After the first quarter at Stanford, students may apply to be admitted to the second department.

Advising

Every student in the dual degree program has one adviser in each department.

Joint MS&E and Law Degrees

The School of Law and the Department of Management Science and Engineering offer joint degree programs leading to a J.D. degree and an M.S. degree in MS&E, or to a J.D. and Ph.D. in MS&E. These programs are designed for students who wish to prepare themselves for careers in

areas relating to both law and to the decision making, policy making, and problem solving knowledge and skills developed in the MS&E program. Students interested in either joint degree program must apply and gain admission separately to the School of Law and the Department of Management Science and Engineering and, as an additional step, must secure consent from both academic units to pursue degrees in those units as part of a joint degree program. Interest in either joint degree program should be noted on the student’s admission applications and may be considered by the admission committee of each program. Alternatively, an enrolled student in either the Law School or MS&E may apply for admission to the other program and for joint degree status in both academic units after commencing study in either program.

Joint degree students may elect to begin their course of study in either the School of Law or MS&E. Students are assigned to a joint program committee composed of at least one faculty member from Law and one from MS&E. This committee plans the student’s program jointly with the student. Students must be enrolled full time in the Law School for the first year of law studies, and it is recommended that students devote exclusively one Autumn Quarter to the MS&E M.S. program to initiate their MS&E work. After that time, enrollment may be in MS&E or Law, and students may choose courses from either program regardless of where enrolled. A candidate in the joint J.D./Ph.D. program should spend a substantial amount of full time residency in MS&E. Students must satisfy the requirements for both the J.D. and the M.S. or Ph.D. degrees as specified in this bulletin or by the School of Law. The Law School may approve courses from MS&E or courses in the student’s MS&E program from outside of the Department of Management Science and Engineering that may count toward the J.D. degree, and MS&E may approve courses from the Law School that may count toward the M.S. or Ph.D. degree in MS&E. In either case, approval may consist of a list applicable to all joint degree students or may be tailored to each individual student’s program. The lists may differ depending on whether the student is pursuing an M.S. or a Ph.D. in MS&E.

In the case of a J.D./M.S. program, no more than 45 units of approved courses may be counted toward both degrees. In the case of a J.D./Ph.D. program, no more than 54 units of approved courses may be counted toward both degrees. In either case, no more than 36 units of courses that originate outside the Law School may count toward the law degree. To the extent that courses under this joint degree program originate outside the Law School but count toward the law degree, the law credits permitted under Section 177(1) of the Law School Regulations are reduced on a unit-per-unit basis, but not below zero. The maximum number of law credits that may be counted toward the M.S. in MS&E is the greater of: (a) 18 units in the case of the M.S., or (b) the maximum number of hours from courses outside the department that an M.S. candidate in MS&E is permitted to count toward the applicable degree under general departmental guidelines or departmental rules that apply in the case of a particular student.

Tuition and financial aid arrangements are normally through the school in which the student is then enrolled.

Joint MS&E and Master of Public Policy Degree

M.S. MS&E students who wish to apply their analytical and management skills to the field of public policy can simultaneously pursue a master degree in MS&E and a master degree in Public Policy. The MPP is a two-year degree program, but M.S. MS&E students who pursue the joint program can earn both degrees in a minimum of two years, depending on prior preparation and elective choices, by counting up to 45 quarter units of course work toward both degrees. After admission to the Department of Management Science and Engineering, incoming or current M.S. students request that their application file be forwarded to the MPP program director for review.
Students in the joint program normally will spend most of their first year taking MS&E core courses. The second year is typically devoted to the MPP core, concentration, and practicum. The joint degree requires 90 quarter units. Tuition for the first year of study is paid at the Graduate Engineering rate, the remaining time at the graduate rate.

**Doctor of Philosophy in Management Science and Engineering**

University requirements for the Ph.D. degree are described in the “Graduate Degrees” section of this bulletin.

The Ph.D. degree in MS&E is intended for students primarily interested in a career of research and teaching, or high-level technical work in universities, industry, or government. The program requires three years of full-time graduate study, at least two years of which must be at Stanford. Typically, however, students take four to five years after entering the program to complete all Ph.D. requirements. The Ph.D. is organized around the expectation that the students acquire a certain breadth across all areas of the department, and depth in one of them. The current areas are:

- Computational Social Science
- Decision Analysis and Risk Analysis
- Energy and Environment
- Quantitative Finance
- Health Systems Modeling and Policy
- National Security Policy
- Operations Management
- Optimization and Stochastics
- Organizations
- Strategy, Innovation, and Entrepreneurship

Doctoral students are required to take a number of courses, both to pass a qualifying exam in one of these areas, and to complete a dissertation based on research which must make an original contribution to knowledge.

Each student admitted to the Ph.D. program must satisfy a breadth requirement and pass a qualification procedure. The purpose of the qualification procedure is to assess the student’s command of the field and to evaluate his or her potential to complete a high-quality dissertation in a timely manner. The student must complete specified course work in one of the areas of the department.

The qualification decision is based on the student’s course work and grade point average (GPA), on the one or two preliminary papers prepared by the student with close guidance from two faculty members, at least one of whom must be an MS&E faculty member, the student’s performance in an area examination or defense of the written paper(s), and an overall assessment by the faculty of the student’s ability to conduct high-quality Ph.D. research. Considering this evidence, the department faculty vote on advancing the student to candidacy in the department at large. The Ph.D. requires a minimum of 135 units, up to 45 units of which may be transferred from another graduate program.

All courses used to satisfy breadth and depth requirements must be taken for a letter grade, if the letter graded option is available. Prior to candidacy, at least 3 units of work must be taken with each of four Stanford faculty members. Finally, the student must pass a University oral examination and complete a Ph.D. dissertation. During the course of the Ph.D. program, students who do not have a master’s degree are strongly encouraged to complete one, either in MS&E or in another Stanford department.

**Breadth Requirement**

All first year students are required to attend and participate in MS&E 302 Fundamental Concepts in Management Science and Engineering, which meets in the Autumn Quarter.

Each course session is devoted to a specific MS&E Ph.D. research area. At a given session several advanced Ph.D. students in that area make carefully prepared presentations designed for first-year doctoral students regardless of area. The presentations are devoted to: (a) illuminating how people in the area being explored that day think about and approach problems, and (b) illustrating what can and cannot be done when addressing problems by deploying the knowledge, perspectives, and skills acquired by those who specialize in the area in question.

Faculty in the focal area of the week comment on the student presentations. The rest of the session is devoted to questions posed and comments made by the first year Ph.D. students.

During the last two weeks of the quarter, groups of first year students make presentations on how they would approach a problem drawing on two or more of the perspectives to which they have been exposed earlier in the class.

Attendance is mandatory and performance is assessed on the basis of the quality of the students’ presentations and class participation.

**Qualification Procedure Requirements**

The qualification procedure is based on depth in an area of the student’s choice and preparation for dissertation research. The qualification process must be completed by the end of the month of May of the student’s second year of graduate study in the department. The performance of all doctoral students is reviewed every year at a department faculty meeting at the end of May or beginning of June. Ph.D. qualification decisions are made at that time and individual feedback is provided.

The Ph.D. qualification requirements comprise these elements:

1. **Courses and GPA:** Students must complete the depth requirements of one of the areas of the MS&E department. (The Ph.D. area course requirements are below).
   
   All courses used to satisfy depth requirements must be taken for a letter grade, if the letter graded option is available. Course substitutions may be approved by the doctoral program adviser or the MS&E dissertation adviser on the candidacy form or on a request for graduate course waiver/substitution form. A student must maintain a GPA of at least 3.4 in the set of all courses taken by the student within the department. The GPA is computed on the basis of the nominal number of units for which each course is offered.

2. **Paper(s):** A student may choose between two options. The first option involves one paper supervised by a primary faculty adviser and a second faculty reader. This paper should be written in two quarters. The second option involves two shorter sequential tutorials, with two different faculty advisers. Each tutorial should be completed in one quarter. In both options, the student chooses the faculty adviser(s)/reader with the faculty members’ consent. There must be two faculty members, at least one of whom must be an MS&E faculty member, supervising and evaluating this requirement for advancement to candidacy. The paper/tutorials must be completed before the Spring Quarter of the student’s second year of graduate study in the department if the student’s qualifying exam is during the Spring Quarter, and before the end of May of that year otherwise. A student may register for up to 3 units per tutorial and up to 6 units for a paper.

3. **Area Qualification:** In addition, during the second year, a student must pass an examination in one of the areas of the MS&E department, or defense of the written paper(s). The student chooses the area/program in which to take the examination. This area examination is written, oral, or both, at the discretion of the area faculty.
Degree Progress and Student Responsibility

Each student’s progress is reviewed annually by the MS&E faculty. Typically, this occurs at a faculty meeting at the end of Spring Quarter, and email notifications are sent over the summer.

1. First-year students should complete 30 units of breadth and depth courses, including MS&E 302, and develop relationships with faculty members who might serve as dissertation adviser and reading committee.
2. Second-year students should complete most, if not all, of the required depth courses, work with two faculty members, at least one of whom must be an MS&E faculty member, on tutorials/research paper, and pass an area qualifying exam. Most areas offer the qualifying exam only once per year, which may be early in the second year. Students should continue to develop relationships with faculty members who might serve as dissertation advisers and reading committee, and select a dissertation adviser before the beginning of the third year.
3. Third-year students should complete any remaining depth courses, select a dissertation topic, and make progress on the dissertation.
4. Fourth-year students should select a reading committee, and complete, or nearly complete, the oral exam and dissertation.

It is the responsibility of the student to initiate each step in completing the Ph.D. program.

It is strongly recommended that each student, in the first year of graduate study at Stanford, make it a special point to become well acquainted with MS&E faculty members and to seek advice and counsel regarding possible Ph.D. candidacy. A faculty member is more likely to accept the responsibility of supervising the research of a student whom he or she knows fairly well than a student whose abilities, initiative, and originality the faculty member knows less.

It is expected that advanced students regularly report to their full reading committee on the progress of their dissertation. It is also expected that the student avail him/herself of the different expertise represented on the committee continually. Each member of this committee must certify approval of both the scope and quality of the dissertation.

The doctoral dissertation reading committee consists of the principal dissertation adviser and two other readers. At least one member must be from the student’s major department.

As administered in this department, the University oral examination is a defense of the dissertation; however, the candidate should be prepared to answer any question raised by any members of the Academic Council who choose to be present. Students should schedule three hours for the oral examination, which usually consists of a 45-minute public presentation, followed by closed-session questioning of the examinee by the committee, and committee deliberation. The University oral examination may be scheduled after the dissertation reading committee has given tentative approval to the dissertation. The student must be enrolled in the quarter of their oral examination.

The examining committee usually consists of the three members of the reading committee as well as a fourth faculty member and an orals chair. It is the responsibility of the student’s adviser to find an appropriate orals chair. The chair must be an Academic Council member and may not be affiliated with either the Department of Management Science and Engineering nor any department in which the student’s adviser has a regular appointment. Emeriti professors are eligible to serve as an orals chair. The student needs to reserve a room, and meet with the student services manager to complete the oral examination schedule and pick up other paper work. This paperwork, along with an abstract, needs to be delivered to the orals chair at least one week prior to the oral examination.

Course Requirements

Computational Social Science

The Computational Social Science track teaches students how to apply rigorous statistical and computational methods to address problems in economics, sociology, political science and beyond. The core course work covers fundamental statistical concepts, large-scale computation, and network analysis. Through electives, students can explore topics such as experimental design, algorithmic economics, and machine learning.

Select at least one class from each of four different core areas.

Statistics core:
- MS&E 226 "Small" Data: Prediction, Inference, Causality
- STATS 203 Introduction to Regression Models and Analysis of Variance
- STATS 305A Applied Statistics I

Computation core:
- MS&E 231 Introduction to Computational Social Science
- MS&E 235 Network Analytics
- CS 246 Mining Massive Data Sets

Social Science core:
- MS&E 241 Economic Analysis
- MS&E 270 Strategy in Technology-Based Companies
- MS&E 280 Organizational Behavior: Evidence in Action
- MS&E 274 Dynamic Entrepreneurial Strategy
- ECON 202N Microeconomics I For Non-Economics PhDs
- PSYCH 212 Classic and contemporary social psychology research
- PSYCH 265 Social Psychology and Social Change
- SOC 220 Interpersonal Relations
- SOC 224B Relational Sociology

Recommended:
- Causal Inference
  - COMM 382 Big Data and Causal Inference
  - POLISCI 355C Causal Inference for Social Science

Computation
- CS 147 Introduction to Human-Computer Interaction Design
- CS 229 Machine Learning
- CS 448B Data Visualization
- MS&E 234 Data Privacy and Ethics

Economics
- MS&E 241 Economic Analysis

Natural Language Processing
- CS 124 From Languages to Information
- CS 224N Natural Language Processing with Deep Learning
- CS 224S Spoken Language Processing
- LINGUIST 278 Programming for Linguists
- POLISCI 452 Machine Learning with Application to Text as Data
Decision Analysis and Risk Analysis

Prerequisites:

- CS 106A Programming Methodology
- CME 100 Vector Calculus for Engineers
- CME 103 Introduction to Matrix Methods

Required:

- MS&E 201 Dynamic Systems
- or EE 263 Introduction to Linear Dynamical Systems
- MS&E 211 Introduction to Optimization
- or MS&E 211X Introduction to Optimization (Accelerated)
- or MS&E 213 Introduction to Optimization Theory
- or MS&E 311 Optimization
- MS&E 220 Probabilistic Analysis
- MS&E 221 Stochastic Modeling
- or STATS 217 Introduction to Stochastic Processes I
- MS&E 223 Simulation
- MS&E 241 Economic Analysis
- MS&E 250A Engineering Risk Analysis

Quantitative Finance

The finance area focuses on the quantitative and statistical study of financial risks, institutions, markets, and technology. Students take courses in probability, statistics, optimization, finance, economics, and computational mathematics as well as a variety of other courses. Recent dissertation topics include studies of machine learning methods for risk management; systemic financial risk; algorithmic trading; optimal order execution; large-scale portfolio optimization; mortgage markets; and statistical testing of financial models. Ph.D. students in the area typically are affiliated with the Center for Financial and Risk Analytics (CFRA).

Prerequisites (may be waived based on prior coursework)

Mathematics

- MATH 113 Linear Algebra and Matrix Theory
- MATH 115 or MATH 171 Functions of a Real Variable
  Fundamental Concepts of Analysis

Probability

- MS&E 220 Probabilistic Analysis
- or STATS 116 Theory of Probability
- MS&E 221 Stochastic Modeling

Statistics

- STATS 110 Statistical Methods in Engineering and the Physical Sciences

Programming

- CS 106A Programming Methodology

Economics

- MS&E 241 Economic Analysis
- or ECON 50 Economic Analysis I

Required Core Courses

Optimization
Qualification. The tutorials emphasize basic research skills. The oral examination emphasizes command of basic concepts as represented in the required courses as well as the modeling of practical situations.

In addition to beginning an appropriate course program, students must pass two quarters of tutorial and an oral examination to obtain qualification. The tutorials emphasize basic research skills. The oral examination emphasizes command of basic concepts as represented in the required courses as well as the modeling of practical situations.

Energy and Environment Policy (see Policy and Strategy)

Health Policy (see Policy and Strategy)

National Security Policy (see Decision Analysis and Risk Analysis)

Operations Management

Foundation courses (may be waived based on prior coursework):

MS&E 211 Introduction to Optimization

or MS&E 211X Introduction to Optimization (Accelerated)

or MS&E 213 Introduction to Optimization Theory

or MS&E 310 Linear Programming

or MS&E 311 Optimization

Stochastics

MS&E 321 Stochastic Systems

or MS&E 322 Stochastic Calculus and Control

Statistics

STATS 200 Introduction to Statistical Inference

or STATS 305A Applied Statistics I

or STATS 315A Modern Applied Statistics: Learning

Numerical Methods

MS&E 223 Simulation

or CME 200 Linear Algebra with Application to Engineering Computations

or CME 206 Introduction to Numerical Methods for Engineering

Strongly Recommended

STATS 300A Theory of Statistics I

STATS 310A Theory of Probability I

Elective Courses (select at least 4)

MS&E 245A Investment Science

MS&E 245B Advanced Investment Science

MS&E 246 Financial Risk Analytics

MS&E 347 Credit Risk: Modeling and Management

MS&E 348 Optimization of Uncertainty and Applications in Finance

MS&E 349 Financial Statistics

ECON 236 Financial Economics I

ECON 237 Financial Economics II

ECON 273 Advanced Econometrics I

ECON 274 Advanced Econometrics II

ECON 276 Computational Econometrics

FINANCE 625 Empirical Asset Pricing

MATH 238 Mathematical Finance

STATS 231 Statistical Learning Theory

STATS 240 Statistical Methods in Finance

STATS 243 Risk Analytics and Management in Finance and Insurance

STATS 315B Modern Applied Statistics: Data Mining

Students should discuss their course schedule with their dissertation advisors. Other courses in MS&E, Economics, Scientific Computing, or Statistics at the MS&E 300-level (or comparable in other departments) may be chosen after consulting with the dissertation advisor.

Quantitative Finance Qualifying Procedure

In addition to beginning an appropriate course program, students must pass two quarters of tutorial and an oral examination to obtain qualification. The tutorials emphasize basic research skills. The oral examination emphasizes command of basic concepts as represented in the required courses as well as the modeling of practical situations.

Energy and Environment Policy (see Policy and Strategy)

Health Policy (see Policy and Strategy)

National Security Policy (see Decision Analysis and Risk Analysis)

Operations Management

Foundation courses (may be waived based on prior coursework):

MS&E 211 Introduction to Optimization

or MS&E 211X Introduction to Optimization (Accelerated)

or MS&E 213 Introduction to Optimization Theory

or MS&E 241 Economic Analysis

or ECON 202N Microeconomics I For Non-Economics PhDs

MS&E 260 Introduction to Operations Management

Methodology courses (all):

MS&E 221 Stochastic Modeling

or STATS 217 Introduction to Stochastic Processes I

MS&E 223 Simulation

or STATS 362 Topic: Monte Carlo

MS&E 251 Introduction to Stochastic Control with Applications

or MS&E 351 Dynamic Programming and Stochastic Control

MS&E 311 Optimization

or EE 364A Convex Optimization I

MS&E 321 Stochastic Systems

OM research courses (any four):

MS&E 365 Advanced Topics in Market Design

Faculty-approved GSB OIT Ph.D. courses (about six are offered every two years).

Optimization and Stochastics

Prerequisites:

MS&E 220 Probabilistic Analysis

or STATS 116 Theory of Probability

MS&E 221 Stochastic Modeling

or STATS 217 Introduction to Stochastic Processes I

MS&E 241 Economic Analysis

or ECON 50 Economic Analysis I

CS 106A Programming Methodology

or CS 106X Programming Abstractions (Accelerated)

MATH 113 Linear Algebra and Matrix Theory

MATH 115 Functions of a Real Variable

or MATH 171 Fundamental Concepts of Analysis

Strongly Recommended:

CME 108 Introduction to Scientific Computing

STATS 200 Introduction to Statistical Inference

STATS 203 Introduction to Regression Models and Analysis of Variance

Core (four courses):

MS&E 310 Linear Programming

MS&E 321 Stochastic Systems

Two of the following three courses:

MS&E 311 Optimization

MS&E 316 Discrete Mathematics and Algorithms

STATS 310A Theory of Probability I

Three to four courses in some coherent area of specialization.

In addition to the four core courses, students should take at least four 3-4 unit courses in some coherent area of specialization. The area of specialization may be methodological; examples include (but are not limited to) optimization, stochastic systems, stochastic control, algorithms, economic analysis, statistical inference, scientific computing, etc. The area of specialization could also have a significant modeling and application component, such as (but not limited to) information services, telecommunications, financial engineering, supply chains, health care, energy, etc. Independent of the choice of specialization, students are encouraged to take a range of courses covering methodology, modeling, and applications. Any MS&E courses satisfying this requirement must be at the 300-level, while courses outside MS&E must be at a comparable level (or comparable in other departments) may be chosen after consulting with the dissertation advisor.
level. Students are expected to earn a letter grade of A- or better in all courses counted for the requirements. A student’s plan for completing these requirements must be discussed with and approved by their faculty adviser by the beginning of Autumn Quarter of their second year.

**Optimization and Stochastics Qualifying Procedure**

Students take the area qualifying exam at the beginning of their second year of study. The qualifying exam consists of two written exams: one in Optimization and one in Stochastic Systems. The first exam covers the material in MS&E 310 and related prerequisites. The second exam covers the material in MS&E 321 and related prerequisites.

The student does two quarter-length tutorials with Optimization and Stochastics faculty (or affiliated faculty). A written report approved by the supervising faculty member is required on each tutorial. In addition, at the end of the second year, students are expected to make a 30-minute presentation to the broader Optimization and Stochastic faculty. The presentation must include original research or promising directions towards original research. The student can do both tutorials with the same faculty member; in this case a single written report is sufficient, and the presentation can be of the two tutorials together.

**Organizations, Strategy, Innovation, and Entrepreneurship**

Foundation in Organizational Behavior (five courses):

- MS&E 389 Seminar on Organizational Theory

Plus three of the following, which must include at least one 37x course and one 38x course:

- MS&E 370 Current Topics in Strategy, Innovation and Entrepreneurship
- MS&E 371 Innovation and Strategic Change
- MS&E 376 Strategy Doctoral Research Seminar
- MS&E 383 Doctoral Seminar on Ethnographic Research
- MS&E 384 Groups and Teams

Statistics and Research Methods (examples; three courses required)

- MS&E 231 Introduction to Computational Social Science
- PSYCH 252 Statistical Methods for Behavioral and Social Sciences
- SOC 381 Sociological Methodology I: Introduction
- SOC 382 Sociological Methodology II: Principles of Regression Analysis
- SOC 383 Sociological Methodology III: Models for Discrete Outcomes
- SOC 384 New Models and Methods in the Social Sciences

In their first two years in the Ph.D. program, all students are expected to work with faculty on research. To ensure an early start, all students must work at least 25% of their time in their first year as a research assistant with a faculty member. Students on fellowships can earn course credit for the work. With approval from the students’ adviser, one quarter of the requirement may be fulfilled by working as a Course Assistant (CA).

Ph.D. students in organizational behavior must take 3 courses in statistics and research methods. Two of these courses must be statistics courses.

Ph.D. students are required to take a minimum of 2 advanced-content courses chosen with input from their adviser.

Students are expected to complete a yearly plan, of no more than two typed pages in length, detailing the student’s plans for the next year in terms of education (e.g., courses and seminars), research (e.g., RAships), and teaching (e.g., TAships). This plan should be provided to the students’ academic adviser for review no later than May 15 each calendar year.

**Policy and Strategy**

The Policy and Strategy (P&S) Area addresses policy and strategy questions in a variety of organizational and societal settings. In order to approach interdisciplinary research questions in application domains as diverse as energy, environment, health, information technology, innovation, and government regulation, P&S faculty members rely on a broad range of analytical and empirical tools, such as decision analysis, optimization and operations research methods, formal economic modeling, econometrics, case studies, and simulation. After having been exposed to foundational knowledge of economics, strategy, and organizational theory, doctoral students in the P&S Area can select from a variety of courses to deepen their understanding of the specific application domains. The P&S Area’s mission is to provide a first-class learning and research environment preparing doctoral students for careers at research universities, government institutions, and in the private sector.

**Foundation in Policy and Strategy (three):**

- MS&E 241 Economic Analysis
- MS&E 376 Strategy Doctoral Research Seminar
- MS&E 390 Doctoral Research Seminar in Health Systems Modeling
- MS&E 391 Doctoral Research Seminar in Energy-Environmental Systems Modeling and Analysis

**Statistics and Research Methods (three):**

- MS&E 201 Dynamic Systems
- MS&E 211 Introduction to Optimization
- MS&E 211X Introduction to Optimization (Accelerated)
- MS&E 213 Introduction to Optimization Theory
- MS&E 212 Mathematical Programming and Combinatorial Optimization

**Research Methods**

- MS&E 201 Dynamic Systems
- MS&E 252 Decision Analysis I: Foundations of Decision Analysis
- MS&E 311 Optimization
- MS&E 321 Stochastic Systems

**Domain Depth**

- MS&E 292 Health Policy Modeling
- HRP 392 Analysis of Costs, Risks, and Benefits of Health Care

Two of the following:

- MS&E 263 Healthcare Operations Management
MS&E 463 Healthcare Systems Design
HRP 256 Economics of Health and Medical Care
HRP 263 Advanced Decision Science Methods and Modeling in Health

Sample Program: Economics Emphasis
Research Methods
ECON 282 Contracts, Information, and Incentives
ECON 286 Game Theory and Economic Applications

Domain Depth
ECON 257 Industrial Organization I
ECON 285 Matching and Market Design

Sample Program: Strategy Emphasis
Research Methods
MS&E 408 Directed Reading and Research (Methods Apprenticeship)
SOC 369 Social Network Methods

Domain Depth
MS&E 371 Innovation and Strategic Change
MS&E 376 Strategy Doctoral Research Seminar
SOC 314 Economic Sociology

Sample Program: Risk Analysis Emphasis
Research Methods
MS&E 250A Engineering Risk Analysis
MS&E 251 Introduction to Stochastic Control with Applications
MS&E 252 Decision Analysis I: Foundations of Decision Analysis
MS&E 355 Influence Diagrams and Probabilistics Networks

Domain Depth
MS&E 250B Project Course in Engineering Risk Analysis
MS&E 353 Decision Analysis III: Frontiers of Decision Analysis

Students are expected to complete a yearly plan, of no more than two typed pages in length, detailing the student’s plans for the next year in terms of education (e.g., courses and seminars), research (e.g., RAships), and teaching (e.g., TAships). This plan should be provided to the students’ academic adviser for review no later than May 15 each calendar year.

Policy and Strategy Qualifying Procedure
Advancement to Ph.D. candidacy is determined at the end of the student's second year of studies, based on the following three components:

1. the student's overall grade point average in the program (a GPA of 3.5 or higher is required);
2. a second-year research paper that is written by the student under the supervision of a faculty member, and that is presented to examining faculty members in the second year;
3. a written and an oral qualifying examination taken by the student in the spring quarter of the second year.

Ph.D. Minor in Management Science and Engineering
Students pursuing a Ph.D. in another department who wish to receive a Ph.D. minor in Management Science and Engineering should consult the MS&E student services office. A minor in MS&E may be obtained by completing 20 units of approved graduate-level MS&E courses, of which at least 6 units must be at the 300-level. Courses approved for the minor must form a coherent program, and include a breadth of courses from across the department. The program must include a minimum of 16 letter-graded units, and a minimum grade point average of 3.3 must be achieved in these courses.

Graduate Advising Expectations
The Department of Management Science and Engineering is committed to providing academic advising in support of graduate student scholarly and professional development. When most effective, this advising relationship entails collaborative and sustained engagement by both the adviser and the advisee. As a best practice, advising expectations should be periodically discussed and reviewed to ensure mutual understanding. Both the adviser and the advisee are expected to maintain professionalism and integrity.

Faculty advisers guide all students in key areas such as selecting courses, navigating policies and degree requirements, and exploring academic opportunities and professional pathways. Faculty advisors additionally guide doctoral students in designing and conducting research, and developing of teaching pedagogy.

Graduate students are active contributors to the advising relationship, proactively seeking academic and professional guidance and taking responsibility for informing themselves of policies and degree requirements for their graduate program.

For a statement of University policy on graduate advising, see the "Graduate Advising (http://exploredegrees.stanford.edu/graduatedegrees/#advisingandcredentialstext)" section of this bulletin.


Chair: Nicholas Bambos


Associate Professors: Jose Blanchet, Samuel S. Chiu, Charles E. Eesley, Ramesh Johari, Amin Saberi, Ross D. Shachter, Edison T. S. Tse

Assistant Professors: Itai Ashlagi, Sharad Goel, Markus Pelger, Aaron Sidford, Johan Ugander, Melissa A. Valentine

Professors (Research): John P. Weyant

Professors (Teaching): Thomas H. Byers, Robert E. McGinn

Professor of the Practice: Tina L. Seelig

Courtesy Professors: Stephen P. Boyd, Douglas K. Owens, Alvin Roth, Tim Roughgarden